

June 30, 2017 - Capricorn Capital Group BV and REB Projects BV, together with their investors, have acquired the former hotel property at the Koninginneweg 28 in Amsterdam. The property is located at the back of the Koningslaan and has a total gross floor area of 2.393 m2. This characteristic property near the Vondelpark will be redeveloped in to generous apartments of international allure.



The detached villa built in striking red brick with 1,650 m2 of living space spread over an unprecedentedly floor space. As a result, spacious, light, one-storey apartments can be realized in the building, equipped with a lift.

REB will take on the development. At the moment, the application for the environmental permit is finalized. The expectation is that construction can start between the end of 2017 and early 2018, the completion is scheduled for one year after start construction.

Capricorn and REB were advised in the purchase by EY and Holland van Gijzen. Rabobank provided the senior loan for the purchase.

Profile REB Projects BV

REB, a family business and boutique real estate project developer, was founded in 2007 in the heart of Amsterdam. It is specialized in developing the most beautiful of special building projects in the city, with Amsterdam's people, history, beauty and heritage acting as an inspiration. Innovative solutions and thoughtful approaches to REB's redevelopment projects ensure an optimal, contemporary use of existing structures. Overall, REB's sterling reputation is driven by a constant quest for high-quality, sustainable renovation work, undertaken to an international standard, while ensuring the elegance of the monumental architecture involved remains protected.

Profile Capricorn Capital Group BV

Capricorn Capital Group B.V. is a real estate investment and management company based in Utrecht,

The Netherlands. Capricorn, which evolved from a Swiss family office, is comprised of a team of senior professionals with advisory and investment backgrounds in real estate, law, mergers and acquisitions, and financial services generally. Capricorn advises and invests in Dutch real estate, focusing predominantly on residential and student accommodation developments. Its activities are characterized by a long-term perspective and subsequent investment strategy, reflected in the makeup of renowned domestic and foreign investors whose chose to invest with Capricorn.

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