

Capricorn Capital Group BV sells Utrecht property



December 7, 2021 Capricorn Capital Group BV and private co-investors have sold a multi-tenant office building located at 2-4 Oudlaan, Utrecht, The Netherlands.

The modernized building of ca. 14,000 sqm (net), with 195 parking spaces and an A energy rating, is let to twenty private and quasi-governmental tenants, all active in healthcare services. It is located in a dynamic Utrecht neighbourhood in proximity to the city center, with good transport connections, and features attractive grounds suited to a mix of residential properties and further office buildings nearby.

This sale successfully concludes Capricorn's investment strategy for the property, following a purchase in 2017. Capricorn and its asset manager, Square Asset Management, undertook a targeted program of limited refurbishment as well as leasing work, enabling a sale of the building in August 2021.

Capricorn was advised exclusively by Square Asset Management.

Profile: Capricorn Capital Group BV

Capricorn Capital Group BV is a real estate investment and management company based in Utrecht, The Netherlands. Capricorn, which evolved from a Swiss family office, is comprised of a team of senior professionals with advisory and investment backgrounds in real estate, law, mergers and acquisitions, and financial services generally. Capricorn advises and invests in Dutch real estate, focusing predominantly on residential and student accommodation developments. Its activities are characterized by a long-term perspective and subsequent investment strategy, reflected in the makeup of renowned domestic and foreign investors whose chose to invest with Capricorn.

For additional information, please contact:

Capricorn Capital Group B.V. (Netherlands)

Steven Jan Stroband
Tel: +41 (0)79 703 74 77
Email: sj.stroband@capricorncapital.nl

Capricorn Capital Group B.V. (United Kingdom)

Oliver Linde
Tel: +44 (0)7816 766 089
Email: o.linde@capricorncapital.nl

Website: www.capricorncapital.nl